



LANESBOROUGH

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LANESBOROUGH REAL ESTATE INVESTMENT TRUST Press Release

LANESBOROUGH REIT ANNOUNCES INTENTION TO TRANSITION LISTING OF TRUST UNITS AND SERIES G DEBENTURES

Winnipeg, Manitoba, March 31, 2017 – Lanesborough Real Estate Investment Trust (“LREIT”) (TSX: LRT.UN) announced today its intention to transition the listing of its outstanding trust units and Series G debentures from the Toronto Stock Exchange (TSX) to the TSX Venture Exchange (TSXV) or other stock exchange in Canada.

LREIT no longer meets the continued listing requirements of the TSX and management of LREIT does not anticipate that it will meet such continued listing requirements in the foreseeable future.

LREIT expects that its trust units and Series G debentures will continue to be listed on the TSX until the listings are transitioned to the TSXV or another stock exchange in Canada.

There is no assurance that the trust units and/or Series G debentures will be granted approval to list on another stock exchange in Canada

ABOUT LREIT

LREIT is a real estate investment trust, which is listed on the Toronto Stock Exchange under the symbols LRT.UN (Trust Units) and LRT.DB.G (Series G Debentures). For further information on LREIT, please visit our website at www.lreit.com.

FOR FURTHER INFORMATION PLEASE CONTACT:

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This press release contains certain statements that could be considered as forward-looking information. The forward-looking information is subject to certain risks and uncertainties, which could result in actual results differing materially from the forward-looking statements.

The Toronto Stock Exchange has not reviewed or approved the contents of this press release and does not accept responsibility for the adequacy or accuracy of this press release.